



**SEMI-ANNUAL SHAREHOLDER REPORT**  
**September 30, 2024 (Unaudited)**

**FORESTER VALUE FUND – CLASS I**  
**FVILX**

**EXPENSE INFORMATION**

**What were the Fund costs for the past six months?**  
 (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Forester Value Fund – Class I	\$52	0.99%

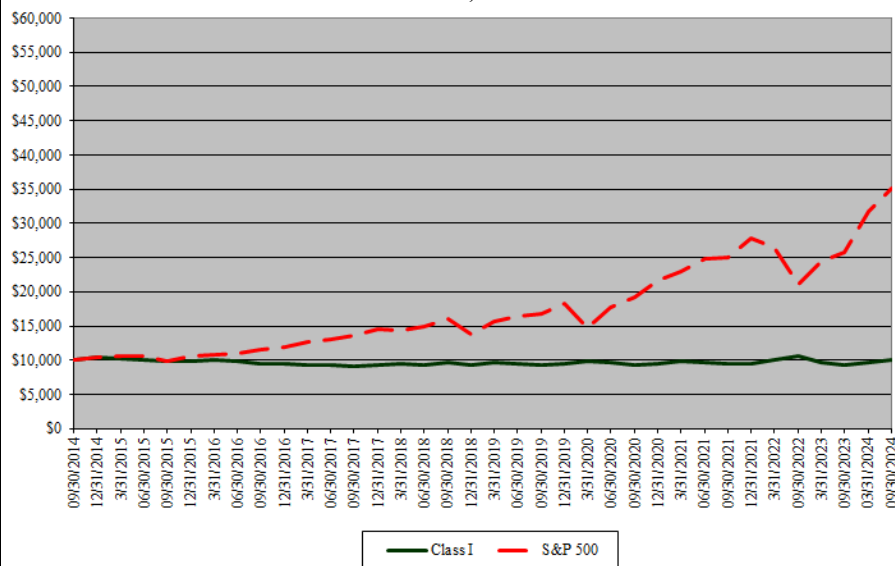
\* Annualized

**PERFORMANCE GRAPH**

**AVERAGE ANNUAL RETURNS**  
**FOR PERIODS ENDING SEPTEMBER 30, 2024**

	1 Year	5 Years	10 Years	Ending Value
Forester Value Fund – Class I	9.43%	1.60%	0.13%	\$ 10,129
S&P 500 Index	36.35%	15.96%	13.37%	\$ 35,087

**Comparison of the Change in Value of a \$10,000 Investment in the Forester Value Fund's Class I, and the S&P 500 Index.**



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-800-388-0365.

**ADDITIONAL INFORMATION**

This semi-annual shareholder report contains important information about the Forester Value Fund – Class I - FVILX (the “Fund”) for the period April 1, 2024 to September 30, 2024.

You can find additional information about the Fund at <https://forestervalue.com/index.html>. You can also request this information by contacting us at 1-800-388-0365.

**FUND STATISTICS**

**NET ASSETS:**

\$ 3,225,911

**PORTFOLIO HOLDINGS:**

37

**PORTFOLIO TURNOVER:**

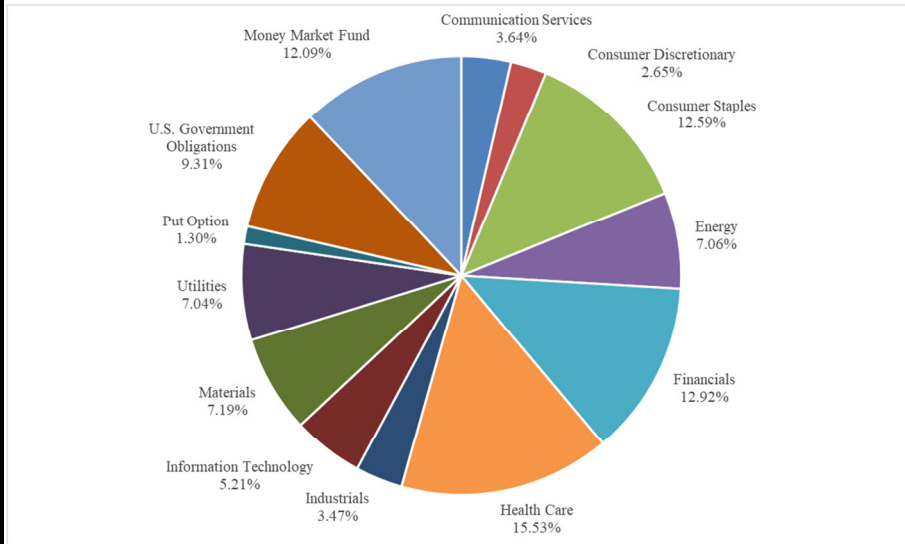
0.00%

**ADVISORY FEES PAID BY FUND:**

\$ 14,608

## SECTOR WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



## TOP TEN HOLDINGS (% OF NET ASSETS)

1.	Morgan Stanley Institutional Liquidity Fund Treasury Portfolio, Institutional Class	11.89%
2.	US Government Treasury Bill, 0.00%, 02/06/25	9.15%
3.	Alamos Gold, Inc.	4.25%
4.	Agnico Eagle Mines Ltd.	2.82%
5.	The Allstate Corp.	2.82%
6.	General Mills, Inc.	2.75%
7.	Chubb Ltd.	2.68%
8.	Aon PLC	2.68%
9.	Oracle Corp.	2.64%
10.	Conagra Brands, Inc.	2.62%
	<b>Total % of Net Assets</b>	<b>44.30%</b>

## HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the six months ended September 30, 2024.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact the Fund at 1-877-676-3386, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Fund or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit <https://forestervalue.com/index.html> or contact us at 1-800-388-0365.